Government of the District of Columbia Office of the Chief Financial Officer



Glen Lee

Chief Financial Officer

MEMORANDUM

T0: The Honorable Phil Mendelson

> Chairman, Council of the District of Columbia Ill ME

FROM: Glen Lee

Chief Financial Officer

DATE: **September 19, 2022**

SUBJECT: Fiscal Impact Statement - Kenilworth Courts Street Designation Act of

2022

REFERENCE: Bill 24-436, Committee Print as provided to the Office of Revenue

Analysis on September 12, 2022

Conclusion

Funds are sufficient in the fiscal year 2022 budget and fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill.

Background

The bill officially designates the street between 45th Street, N.E., and Kenilworth Avenue, N.E., in Ward 7, as "Amin Muslim Street, N.E.", and the street that connects to Quarles Street, N.E. in Ward 7, as "Denise Stanley Street, N.E.".

Financial Plan Impact

Funds are sufficient in the fiscal year 2022 budget and fiscal year 2023 through fiscal year 2026 budget and financial plan to implement the bill. New signage for the designations will cost \$950, which the District Department of Transportation can absorb in its current budget.